

## **Some Of The The Biggest Oil Corporations In The World Tout Their Credentials On Climate Change, But Are Refusing To Attend A Senate Hearing On Climate.**

**Summary:** Big oil CEOs with seats on The American Petroleum Institute's (API) board of directors are declining an opportunity to testify before the Senate Budget Committee at an April 15th hearing on the cost of climate change. Two of them- BP America And Chevron—promptly declined. ExxonMobil, has not yet accepted.

While all three corporations publicly tout their support of climate-friendly policies like reducing emissions and meeting the goals of the Paris Climate Agreement, their refusal to testify shows the truth. These polluters are more concerned with protecting corporate profits and CEO pay than they are about meaningfully addressing climate change.

### **Chevron:**

- Headquartered in San Roman, CA
- \$94.5B in revenue n 2020.
- Chevron paid CEO Mike Wirth \$29,016,686 In 2020
- \$611,666,780 In Environmental Penalties

### **BP America:**

- Headquartered in Houston, TX
- \$178.6B in revenue in 2020
- Pay for BP America's new CEO is not yet available.
- \$27,828,442,980 In Environmental Penalties

### **Exxon:**

- Headquartered in Irving, TX
- \$180.4B In Revenue In 2020.
- ExxonMobil Paid CEO Darren Woods \$15,639,061 In 2020.
- \$1,146,823,363 In Environmental Penalties Since 2001

**The Oil And Gas Executives On The American Petroleum Institute's Board Are Refusing To Testify Before Congress About Climate Change Despite Their Pledges To Work With The Government To Find Climate Solutions**

**Three Of API's Board Members --Executives From Some Of The Largest Oil And Gas Corporations In The World-- Rejected An Opportunity To Testify Before Congress On Their Climate Change**

## *Chevron And BP Turned Down An Opportunity To Highlight Their Efforts On Climate To Congress*

**Executives From Chevron, BP, And ExxonMobil Were Invited To Testify About Climate Change In Front Of The Senate Budget Committee.** “Senator Bernie Sanders, chairman of the Senate Budget Committee, has called on three oil and gas executives to testify next Thursday at a hearing on climate change. BP America Chairman and President David C. Lawler, Chevron CEO and Chairman Michael Wirth and ExxonMobil Chair and CEO Darren W. Woods were invited to participate in a hearing titled, "The Cost of Inaction on Climate Change." [CBS News, [04/08/21](#)]

- **BP And Chevron Promptly Declined The Invitation To Testify, And ExxonMobil Hasn't Yet Accepted.** “BP and Chevron have explicitly declined the invitation, while Exxon spokesman Casey Norton only said the company plans to ‘respond to the senator's office.’ The hearing, entitled ‘The Cost of Inaction on Climate Change,’ comes as lawmakers prepare to consider President Biden's \$2 trillion infrastructure and climate plan, with eyes on massive investments in clean energy, transmission and electric vehicle infrastructure.” [E&E News, [04/09/21](#)]

### *The Invited Oil CEOs Are Board Members Of API.*

**The Senate Specifically Invited David Lawler (BP America), Darren Woods (Exxon), and Michael Wirth (Chevron) To Testify.** “Senator Bernie Sanders, chairman of the Senate Budget Committee, has called on three oil and gas executives to testify next Thursday at a hearing on climate change. BP America Chairman and President David C. Lawler, Chevron CEO and Chairman Michael Wirth and ExxonMobil Chair and CEO Darren W. Woods were invited to participate in a hearing titled, "The Cost of Inaction on Climate Change." [CBS News, [04/08/21](#)]

**Woods And Wirth Are Both Board Members At The American Petroleum Institute.** API's most recent IRS disclosures show that David Lawler, Darren Woods, and Michael Wirth are all members of the board of directors. [API 990, accessed [04/12/21](#)]

- **Susan Dio, BP America's CEO, Who Had A Seat On API's Board Of Directors.** [API 990, accessed [04/12/21](#)]
- **Steven Lawler Replaced Susan Dio In 2020.** BP announced that David C. Lawler will succeed Susan Dio as chairman and president of BP America Inc., effective July 1, 2020. Dio, a 36-year veteran of BP who has served as BP America chairman and president since 2018, will retire later this year. [BP America Press Release, [06/02/20](#)]

## **All Three Corporations Claim They Want To Do Their Part To Mitigate Climate Change**

*The Oil Giants All Tout Their Support Of The Paris Climate Agreement And Reducing Emissions*

**BP Claimed It Would Aim To Eliminate Or Offset Emissions By 2050.** “The British oil giant BP set the most ambitious climate change goal of any major oil company on Wednesday, saying that it aimed to eliminate or offset by 2050 all of the planet-warming emissions from its operations — as well as the emissions caused by the burning of the oil and gas it pumps out of the ground.” [New York Times, [02/12/20](#)]

- **BP “Touted Support” For The Paris Agreement.** “In contrast, BP and Shell have touted support for the Paris Agreement, invested in renewable energy, and announced their intent to achieve net-zero emissions.” [Union of Concerned Scientists, [02/12/21](#)]

**ExxonMobil Has Boasted Emission Reduction Plans In Line With The Paris Climate Accords.** “The Company aims for industry-leading greenhouse gas performance across its businesses by 2030, and recently announced new emission reduction plans for 2025, which are projected to be consistent with the goals of the Paris Agreement” [ExxonMobil, 2021 Energy & Carbon Summary, accessed [04/12/21](#)]

**Chevron States It Supports “The Net-Zero Ambitions Of The Paris Agreement.”** “We believe the future of energy is lower carbon and we support the net-zero ambitions of the Paris Agreement. Our Board of Directors provides reliable and disciplined oversight; we assess and manage risks related to climate change; we intend to deliver higher returns and lower carbon; and we are advancing a lower-carbon future through our three action areas.” [Chevron, 2021 Climate Change Resilience Report, accessed [04/12/21](#)]

### **And All Three Corporations Have Committed To Working With The Biden Administration On Climate**

*The Corporations Have Pledged To Find “Common Ground” On Climate Targets*

**Chevron’s CEO Has Stated Their Strategy To Work With The Biden Administration To “Help Them Advance” Priorities Through Common Ground.** “We’ve been around for over 140 years. [...] What we’ve found is that there is common ground always that we can find with any government in this country or in another country. [...] So that’s where we begin our conversation is at common values, common ground, and then what the priorities are of the administration or what we can do to help them advance those priorities.” [YouTube, Bloomberg Markets And Finance, [12/09/20](#)]

**BP Said It “Looks Forward To Working With the Biden-Harris Administration.”** “bp looks forward to working with the Biden-Harris Administration on their energy and climate agenda. bp’s ambition is to become a net zero company by 2050 or sooner and help the world do the same, so we strongly support President Biden’s ambition for the US to reach net zero by mid-century. ‘During this pause on the sale of new federal oil and gas leases we plan to work closely with the administration on developing well-designed climate policies, including the direct federal regulation of methane, that will help advance the US and the world toward net zero. We support their push to transition the US toward a lower carbon energy mix—just as we are doing as a company striving for net zero—and believe hydrocarbons have a role to play in the energy transition.’” [BP America Press Release, [1/27/21](#)]

**ExxonMobil’s CEO Noted Common Ground Between The Oil Giant And The Biden**

**Administration On Fighting Climate Change.** “In an interview meant to be a curtain raiser to an annual presentation by executives to financial analysts and investors on Wednesday, Mr. Woods, 56, waxed poetic about the history of technology and the energy industry and even suggested there was common ground between his plans to reduce emissions and President Biden’s efforts to fight climate change.” [New York Times, [03/03/21](#)]

## **Chevron, BP, And Exxon Raked In Hundreds Of Billions Of Dollars In Revenue Last Year And Paid Their CEOs As Much As \$29 Million**

*Chevron And Exxon Are The Biggest Oil Corporations In The US, And All Rank In The Top 10 Worldwide By Market Value*

**Chevron Overtook ExxonMobil To Become The Largest US Oil Company By Market Value In 2020.** “Chevron Corp. overtook Exxon Mobil Corp. as the largest oil company in America by market value, the first time the Texas-based giant has been dethroned since it began as Standard Oil more than a century ago.” [Bloomberg, [10/07/20](#)]

- **Both Chevron And ExxonMobil Are Among The Top Ten Oil And Gas Companies In The World.** [Offshore Technology, [10/30/20](#)]

**BP Is The Fifth Largest Oil And Gas Company In The World.** “BP, short for Beyond Petroleum, is the fifth-largest oil and gas company in the world.” [NS Energy, [04/01/21](#)]

*BP America And Exxon Are Both Headquartered In Texas. Chevron Is Headquartered In California*

- **Exxon’s Headquartered In Irving, Texas.** [ExxonMobil, Contact Us, accessed [04/12/21](#)]
- **BP’s Primary Headquarters Is In London, England With A BP America Headquarters In Houston, TX.** [BP, Key Business Addresses, accessed [04/12/21](#)]
- **Chevron Is Headquartered In San Roman, CA.** [Chevron, Contact, accessed [04/12/21](#)]

*The Corporations Raked In A Combined **\$453.5 Billion** In Revenue In 2020, During A Pandemic*

- **Chevron Had \$94.5B In Revenue In 2020.** [Chevron, 2020 Annual Report, accessed [04/12/21](#)]
- **ExxonMobil Had \$178.6B In Revenue In 2020.** [ExxonMobil, 2020 Annual Report, accessed [04/21/20](#)]
- **BP Had \$180.4B In Revenue In 2020.** [SEC EDGAR, Form 20-F, accessed [04/12/21](#)]

*The Companies Showered Their CEOs With Multi-Million Payment Packages In 2020. Mike Wirth Took Home A Whopping **\$29 Million***

**Chevron CEO Mike Wirth Received \$29,016,686 In Total Compensation In 2020.** [Chevron, SEC Form DEF 14A, [04/08/21](#)]

**ExxonMobil CEO Darren Woods Received \$15,639,061 In Total Compensation In 2020.** [SEC EDGAR, Form DEFC14A, [03/16/21](#)]

**BP America's Parent Company Paid \$2,563,042 To Its CEOs In 2019.**

- **Former CEO Bob Dudley Received \$188,000.** [BP FORM 20-F 2020, accessed [03/24/21](#)]
- **Current BP CEO Bernhard Looney Received \$2,375,042.** [BP FORM 20-F 2020, accessed [03/24/21](#)]

### **The Corporations Have A Terrible Environmental Record With Billions Of Dollars In Penalties For Pollution**

*Chevron, ExxonMobil, And BP Have Racked Up Billions Of Dollars In Penalties For Their Environmental Violations*

**BP Has Paid \$27,828,442,980 In Environmental Penalties.** [Good Jobs First, Violation Tracker, accessed [04/12/21](#)]

**ExxonMobil Has Incurred \$1,146,823,363 In Environmental Penalties Since 2001.** [Good Jobs First, Violation Tracker, accessed [04/09/21](#)]

**Chevron Has Incurred \$611,666,780 In Environmental Penalties.** [Good Jobs First, Violation Tracker, accessed [04/12/21](#)]

*Chevron, ExxonMobil, And BP Are Some Of The Top Greenhouse Gas Emitters In The World*

**Chevron, ExxonMobil, And BP Were Among The Top Ten Greenhouse Gas Emitters In The World From 1965 To 2019.** "They found that 20 international companies accounted for more than a third of all global emissions in that span. In that group of 20, Chevron was the leading investor-owned company, with ExxonMobil and BP close behind." [CBS News, [04/08/21](#)]

- **Chevron Is The 2<sup>nd</sup> Largest Greenhouse Gas Emitter Since 1965.** [CBS News, [04/08/21](#)]